

Market Snapshot

KEY INDICES	30-Jan-26	23-Jan-26	05-Sep-25
S&P CNX NIFTY	25320.65	25048.65	1.09
SENSEX	82269.78	81537.70	0.90
NIFTY MIDCAP 100	58432.00	57145.65	2.25
NIFTY SMLCAP 100	16879.10	16352.75	3.22

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	30-Jan-26	23-Jan-26	%Ch
NIFTY BANK	59610.45	58473.10	1.95
NIFTY AUTO	26750.35	26804.55	-0.20
NIFTY FMCG	51215.20	51662.05	-0.86
NIFTY IT	38036.15	38238.50	-0.53
NIFTY METAL	11827.55	11477.80	3.05
NIFTY PHARMA	21715.10	21722.25	-0.03
NIFTY REALTY	783.00	756.35	3.52
BSE CG	66666.73	61781.41	7.91
BSE CD	55330.31	56848.61	-2.67
BSE Oil & GAS	28114.18	26766.75	5.03
BSE POWER	6392.47	6028.86	6.03

(Source: [Investing.com](https://www.investing.com))

FII & DII Activities (Rs Crore)

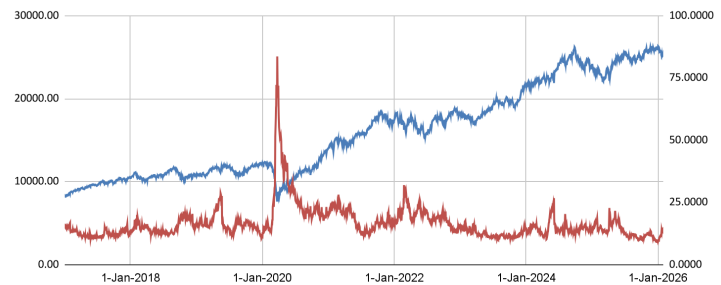
23/01/2026 to 30/01/2026

Activities	FIIs	DIIIs
Buy	109414.29	104780.50
Sell	114042.08	86279.91
Net	-4627.79	18500.59

(Source: Capitaline)

Nifty Vs. INDIA VIX

NIFTY (LHS) and INDIA VIX (RHS)



(Source: [NSE](https://www.nseindia.com))

Markets advance on RBI liquidity support, macro tailwinds

The Benchmarks indices ended the week with modest gains, aided by positive sentiment around the India–EU Free Trade Agreement and supportive RBI liquidity measures, which helped improve market confidence. Better macro cues, including strong industrial output data and an improved fiscal outlook flagged in the Economic Survey, underpinned the domestic growth narrative. However, upside was capped by a sharp slide in the rupee to record lows against the dollar and persistent global geopolitical concerns, keeping broader markets mixed amid stock-specific action.

In the week ended on Friday, 30 January 2026, the S&P BSE Sensex added 732.08 points or 0.89% to settle at 82,269.70. The Nifty 50 index jumped 272 points or 1.08% to settle at 25,320.65. In the broader market, the S&P BSE 150 MidCap Index fell 0.09% and the S&P BSE 250 SmallCap Index rose 1.25%.

The rupee on Friday (30 January 2026) hit its record low of 92.02 before ending a tad higher at 91.97 against the U.S. dollar, amid a firm American currency and volatile geopolitical cues.

Sensex Gainers - Weekly

SCRIPS	30-Jan-26	23-Jan-26	%Ch
AXISBANK	1370.25	1260.10	8.74
NTPC	355.80	336.80	5.64
LT	3933.45	3745.05	5.03
SBIN	1077.55	1029.40	4.68
TATASTEEL	193.10	187.55	2.96

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	30-Jan-26	23-Jan-26	%Ch
ASIANPAINT	2428.65	2702.25	-10.12
MARUTI	14601.55	15469.60	-5.61
KOTAKBANK	408.00	422.20	-3.36
M&M	3432.20	3542.60	-3.12
SUNPHARMA	1595.00	1631.65	-2.25

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	30-Jan-26	23-Jan-26	%Ch
ONGC	268.96	245.47	9.57
AXISBANK	1370.40	1258.00	8.93
ADANI PORTS	1419.80	1308.40	8.51
NTPC	356.00	336.70	5.73
COALINDIA	440.75	418.40	5.34

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	30-Jan-26	23-Jan-26	%Ch
ASIANPAINT	2428.30	2703.70	-10.19
MARUTI	14599.00	15469.00	-5.62
KOTAKBANK	408.00	422.80	-3.50
M&M	3431.80	3543.40	-3.15
SUNPHARMA	1595.30	1631.90	-2.24

(Source: Capitaline)

The Reserve Bank of India on Friday announced a set of liquidity-enhancing measures to ease conditions in the banking system. These include a Rs 25,000 crore 90-day variable rate repo operation on January 30, a \$10 billion USD/INR buy-sell swap auction with a three-year tenor on February 4, and open market purchases of government securities worth Rs 1 lakh crore in two equal tranches on February 5 and February 12.

India and the European Union on January 27, 2026, concluded a landmark Free Trade Agreement at the 16th India-EU Summit, marking a major milestone in bilateral economic ties between the world's 4th and 2nd largest economies, together accounting for about 25% of global GDP. The pact grants preferential market access to over 99% of Indian exports to the EU, with labour-intensive sectors such as textiles, leather, gems and jewellery, marine products and engineering goods set to benefit, while safeguarding sensitive areas like dairy and key agricultural products. The agreement delivers calibrated auto liberalisation, ambitious access in services, and a structured mobility framework to support skilled and semi-skilled Indian professionals. It also addresses non-tariff barriers, CBAM-related cooperation, digital trade, MSMEs, and future technologies including AI and clean energy. With India-EU goods trade at Rs 11.5 lakh crore and services trade at Rs 7.2 lakh crore in 2024-25, the FTA is expected to significantly boost exports, jobs, investment, and India's integration into global value chains, laying the foundation for inclusive, resilient and future-ready growth.

The Economic Survey 2025-26, tabled in Parliament on January 29 ahead of the February 1 Union Budget, highlighted both improving macro fundamentals and a clear shift in India's export strategy as exporters steadily reduce their reliance on the US amid tariff-related uncertainties. The survey noted that while the India-US trade agreement remains under discussion, export data for April to November FY26 show a pivot towards West Asia, Europe, Africa, and parts of Asia to sustain growth.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	30-Jan-26	23-Jan-26	%Ch
OIL	510.05	435.70	17.06
IDEA	11.17	9.93	12.49
GLAND	1846.60	1682.50	9.75
DELHIVERY	422.95	387.10	9.26
TORNTPOWER	1387.60	1270.70	9.20

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	30-Jan-26	23-Jan-26	%Ch
SYNGENE	473.45	543.80	-12.94
HINDZINC	628.50	698.70	-10.05
LAURUSLABS	965.00	1016.40	-5.06
BALKRISIND	2305.80	2408.40	-4.26
MRF	132165.00	137475.00	-3.86

(Source: Capitaline)

World Markets

KEY INDICES	30-Jan-26	23-Jan-26	%Ch
DJIA	48892.47	49098.71	-0.42
NASDAQ	23461.82	23501.24	-0.17
BOVESPA	183206.44	178858.55	2.43
FTSE 100	10223.54	10143.44	0.79
CAC 40	8137.03	8143.05	-0.07
DAX	24558.20	24900.71	-1.38
MOEX RUSSIA	2782.74	2777.29	0.20
NIKKEI 225	53322.85	53846.87	-0.97
HANG SENG	27387.11	26749.51	2.38
STRAITS TIMES	4905.13	4891.45	0.28
SHANGHAI COMPOSITE	4117.95	4136.16	-0.44
JAKARTA	8329.61	8951.01	-6.94

(Source: Capitaline, [Investing.com](https://www.investing.com))

On the broader economy, the survey said the fiscal deficit has sharply improved from 9.2% of GDP in FY21 to 4.8% in FY25 and is budgeted at 4.4% in FY26, while real GDP growth for FY26 is estimated at a robust 7.4%, driven largely by domestic demand.

India's industrial production rose to a 26-month high of 7.8% in December, up from 7.2% in November.

Global Market:

Singapore's central bank left its monetary policy unchanged Thursday while warning of upside risks to inflation and demand as the city-state's economic outlook stays resilient.

(Source: Capitaline)

Outlook and Technical View

Upcoming Union Budget on 1st February, 2026 to hog limelight in coming week. Volatile geopolitical development in Iran, talks of Greenland acquisition and Venezuela condition to remain in focus. The market will also track developments around the India-EU trade deal and the upcoming corporate earnings season. Investors will closely monitor crude oil prices, bond markets and further geopolitical developments. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 25233, 25145, 25076, 24802 while levels of 25390, 25459, 25547, 25702 may act as resistance with pivot point at 25302.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	24-Feb-26	25425.00	25207.60	0.86%	104.35	729141	469778	55.21%
BANKNIFTY	24-Feb-26	59900.00	58791.00	1.89%	289.55	88856	64682	37.37%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SAIL	151.13	152.05	24-Feb-26	8.89%
ITC	322.15	323.85	24-Feb-26	7.70%
INDIGO	4596.50	4620.50	24-Feb-26	7.62%
MARICO	729.80	733.60	24-Feb-26	7.60%
HAVELLS	1285.00	1291.60	24-Feb-26	7.50%
EXIDEIND	321.60	323.25	24-Feb-26	7.49%
NAUKRI	1249.40	1255.80	24-Feb-26	7.48%
GODREJCP	1154.10	1160.00	24-Feb-26	7.46%
HDFCBANK	929.25	933.85	24-Feb-26	7.23%
ICICIBANK	1355.00	1361.70	24-Feb-26	7.22%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
PAGEIND	32995.00	32195.00	24-Feb-26	-35.40%
COALINDIA	440.75	435.50	24-Feb-26	-17.39%
RECLTD	364.10	360.40	24-Feb-26	-14.84%
ASHOKLEY	196.69	194.87	24-Feb-26	-13.51%
NATIONALUM	385.45	381.95	24-Feb-26	-13.26%
TORNTPOWER	1387.60	1375.40	24-Feb-26	-12.84%
POWERGRID	256.50	254.55	24-Feb-26	-11.10%
PFC	379.35	376.70	24-Feb-26	-10.20%
NTPC	356.00	353.60	24-Feb-26	-9.84%
CUMMINSIND	4112.50	4095.60	24-Feb-26	-6.00%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	43698915	39125385	1.12

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. DATAPATTNS	2. GV&TD	3. ABB	4. ENRIN	5. POWERINDIA
6. APARINDS	7. MAZDOCK	8. COCHINSHIP	9. ZENTEC	10. BEL
11. BDL	12. BHEL	13. AIAENG	14. WAAREEENER	15. HAL
16. KIRLOSENG	17. SIEMENS	18. HONAUT	19. ASTRAL	20. CGPOWER
21. ASIANPAINT	22. BERGEPAINT			

(Source: [Moneycontrol](#))

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